



AG Mortgage Investment Trust, Inc. Announces Pricing of Public Offering of Common Stock

February 12, 2019

NEW YORK--(BUSINESS WIRE)--Feb. 11, 2019-- AG Mortgage Investment Trust, Inc. (NYSE:MITT) (the "Company") announced today that the public offering of 3,000,000 shares of its common stock has priced at \$17.05 per share, resulting in gross proceeds of \$51.2 million, before deducting underwriting discounts and estimated offering expenses. In connection with the offering, the Company has granted the underwriters a 30-day option to purchase up to an additional 450,000 shares of its common stock. The offering is expected to close on February 14, 2019.

The Company intends to use the net proceeds from this offering to fund purchases of residential mortgage loans, commercial mortgage loans and its target assets in accordance with its investment objectives and strategies, as well as for other general corporate purposes.

Morgan Stanley & Co. LLC is acting as sole book-running manager for the offering. JMP Securities LLC is acting as co-manager for the offering.

The Company is conducting the offering pursuant to a shelf registration statement, previously filed with the Securities and Exchange Commission (the "SEC") and which became effective on May 18, 2018. The offering of these shares is being made only by means of a prospectus and a related prospectus supplement, which will be filed with the SEC. Copies of the prospectus and prospectus supplement related to this offering may be obtained, when available, by contacting: Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; or JMP Securities LLC, 600 Montgomery Street, 10th Floor, San Francisco, CA 94111, Attention: Prospectus Department, or by calling (415) 835-8985.

This press release does not constitute an offer to sell or the solicitation of an offer to buy shares of common stock or any other securities, nor shall there be any sale of these securities or any other securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

ABOUT AG MORTGAGE INVESTMENT TRUST, INC.

AG Mortgage Investment Trust, Inc. is a real estate investment trust that invests in, acquires and manages a diversified portfolio of residential and commercial mortgage assets, other real estate-related securities, financial assets and real estate. AG Mortgage Investment Trust, Inc. is externally managed and advised by AG REIT Management, LLC, a subsidiary of Angelo, Gordon & Co., L.P., an SEC-registered investment adviser that specializes in alternative investment activities.

ABOUT ANGELO, GORDON & CO.

Angelo, Gordon & Co., L.P. is a privately held limited partnership founded in November 1988. The firm currently manages approximately \$32 billion with a primary focus on credit and real estate strategies. Angelo Gordon has over 490 employees, including more than 190 investment professionals, and is headquartered in New York, with offices in the U.S., Europe and Asia.

FORWARD LOOKING STATEMENTS

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995 related to the public offering of the Company's common stock, the use of proceeds related to the offering, and the Company's investment and portfolio strategy, among others. Forward-looking statements are based on estimates, projections, beliefs and assumptions of management of the Company at the time of such statements and are not guarantees of future performance. Forward-looking statements involve risks and uncertainties in predicting future results and conditions. Actual results could differ materially from those projected in these forward-looking statements due to a variety of factors, including, without limitation, changes in interest rates, changes in default rates, changes in the yield curve, changes in prepayment rates, changes in the equity markets, the availability and terms of financing, changes in the market value of our assets, general economic conditions, conditions in the market for Agency RMBS, Non-Agency RMBS, ABS and CMBS securities, Excess MSRs and loans, our ability to integrate newly acquired rental assets into the investment portfolio, our ability to predict and control costs, conditions in the real estate market, and legislative and regulatory changes that could adversely affect the business of the Company. Additional information concerning these and other risk factors are contained in the Company's filings with the Securities and Exchange Commission ("SEC"), including its most recent Annual Report on Form 10-K and subsequent filings. All information in this press release is as of February 11, 2019. The Company undertakes no duty to update any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based.

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Karen Werbel - Investor Relations

(212) 692-2110

ir@agmit.com